UP. ELECTRONICS CORPORATION LIMITED

Name of Company	
Type of Product or Component Manufactured	
Address of the Company	
Name of Valuer (CA Firm)	

CHECKLIST

1. CAPITAL SUBSIDY

S. No.	Particulars	Yes/No	Reference of Valuer Report
1.	Whether the valuer has reported the manufacturing zone i.e. Noida, Greater Noida or Yamuna Expressway in which the unit is established.		
2.	Whether the valuer has specifically mention that unit is Electronic manufacturing cluster (EMC), E.S.D.M, FAB unit.		
3.	Whether the plant and machinery involved in manufacturing of products, which are clearly specified by the GO has been reported by the Valuer (CA Firm) .		
4.	If the answer to POINT-3 is “No”, then Report and specify the product which is being produced.		
5.	Whether the unit is functional or not at the time of Report by the valuer (CA Firm).		
6.	Whether the valuer has verified and reported about the unit making claim for Subsidy on Capital, has made claim within one year from the date of commencement of business .		
7.	Whether the valuer has reported the eligibility criteria fulfilled by unit as GO No.133/78-1-2018-123IT/2016 Dated 31.01.2018		

8.	Whether valuer has reported regarding valuation of capital done by Banks/FI, Committee established by State Government or Financial consultant.		
9.	Valuer to check that the value of land should not be included in the proposed FCI.		
10.	Valuer should check that the value of the old plant and machinery should not be considered in FCI.		
11.	If the answer to POINT-10 is "YES", valuer should specifically highlight the details along with value.		
12.	Whether valuer has reported any case relating to import of New Plant and Machinery/unused, if any from parent company/Associate/other Company.		
13.	Whether any plant and machinery purchased, otherwise then by account payee cheque, Demand draft, or any other banking mode has been reported by valuer.		
14.	If the answer to POINT-13 is "YES", than whether the value of such Plant and Machinery is considered in calculating Capital Subsidy.		
15.	Whether the value of fixed capital of a unit is up to Rs.200 Cr.		
16.	If the answer to POINT-15 is "YES", than whether the value of capital subsidy is 15% of fixed capital other than land and restricted to Rs. 5 Cr.		
17.	Whether the value of fixed capital of a unit is more than Rs.200 Cr.		
18.	If the answer to POINT-17 is "YES", than whether the value of capital subsidy is 15% of fixed capital other than land and restricted to Rs. 150 Cr.		
19.	Whether plant and machinery purchased on credit basis and outstanding if any, on the date of report, has been reported by valuer (CA Firm).		
20.	Whether the physical verification of fixed asset has been reported by valuer(CA Firm).		
21.	Whether the high value transaction has been reported by valuer as per para 6.4 of GO No.133/78-1-2018-123IT/2016 Dated 31.01.2018		

22.	Whether Valuer has reported the details regarding subsidy obtained, under central Government or any other state government scheme		
23.	If the answer to POINT-22 is “YES” than, whether valuer has reported the amount of subsidy claimed from central or state government under such scheme.		
24.	Date of allotment of land by the authority in favor of the investor along with a copy of the allotment letter.		
25.	Date of sale-deed/lease-deed, Rent agreement (Minimum 10 years) of the plot in favor of the investor by the authority, and copy of the record.		
26.	Related to the building(s) already constructed on the land which has been transferred to the investor by the authority: • Date of submission of application for approval of map for construction of the building, along with a copy of the application. • Date of approval of building construction map, along with a copy of the approval letter issued by the authority. • Copy of the Completion Certificate of the buildings constructed by the investor		
27.	Related to the building(s) constructed by the investor after land transfer by the authority: • Date of submission of application for approval of map for construction of building, along with a copy of the application. • Date of approval of building construction map, along with a copy of the approval letter issued by the authority. • Copy of the completion certificate of the buildings constructed by the investor.		
28.	Valuer should provide a comparative evaluation of the cost of building proposed by the investor along with CPWD/PWD standard rates available.		

2. ***INTEREST SUBSIDY***

S. No.	Particulars	Yes/No	Reference of valuer Report
1.	Whether the valuer has reported the eligibility criteria fulfilled by unit as per GO No.134/78-1-2018-123IT/2016 Dated 31.01.2018		
2.	Whether the Valuer has reported the following details in chart format with regard to sanctioned loan a) Loan period b) Claim period c) Interest charged by bank along with Rate of Interest d) Interest subsidy claimed e) Eligible interest subsidy		
3.	Whether valuer has obtained direct confirmation regarding sanctioned loan/availed loan/rate of interest/timely payment of interest/outstanding loan from the concerned bank via email or letter .		
4.	Whether interest on subsidy has been calculated as per para 6.1 of GO GO134/78-1-2018-123IT/2016 Dated 31.01.2018 by the Valuer (CA Firm)		
5.	Whether the valuer has reported the nature of loan i.e.. term loan and working capital loan. In case, the unit has availed both the loans , the same shall be separately bifurcated as per format provided in POINT-2		
6.	Whether any unit declared as defaulter, has been reported by valuer.		
7.	If answer to "POINT -6", is YES, than whether the valuer has reported the subsidy on interest as per para 5.7 of GO No.134/78-1-2018-123IT/2016 Dated 31.01.2018		
8.	Whether the valuer has reported matter regarding suspension of activity of unit for the period of 6 month or more as per para 5.8 of GO No.134/78-1-2018-123IT/2016 Dated 31.01.2018.		
9.	If the answer to POINT-8 is "YES" then whether the valuer has reported the matter regarding the exclusion of subsidy on interest for that period.		

3. *Details of Incentives related Information*

Sr. No.	overall FCI as per Investor	Eligible FCI as per Valuer	Claimed Capital/Interest	Approved Incentives as per LoC	Recommended Subsidy Amount by valuer

4. *Other Suggestions for Report:*

1. The Report must contain calculation of subsidy on interest and Subsidy on capital, strictly in accordance with relevant GO.
2. The Report must contain the details of product and components manufactured within the unit and exact address of unit.
3. The Report must contain details regarding any Job Work carried on by unit, if any.
4. The calculation of subsidy must be verified and recommended for payment/ Disbursement in firm manner and not otherwise in draft report by valuer.
5. In case any document or information is not provided by unit or provided but not up to satisfaction of the valuer. The same must be specifically mentioned in Report under separate para and should not be left to UP Electronic for consideration .
6. The Report must contain points and para, strictly as per relevant GO and not otherwise.
7. The Report must contain material fact observed by valuer, which is necessary in the interest of government, must be reported separately.